

FOCUS MINERALS LIMITED: ACTIVITIES REPORT FOR THE QUARTER ENDED MARCH 31, 2011

HIGHLIGHTS

- *On schedule to grow production to 100,000ozpa in calendar 2011 and 130,000ozpa in calendar 2012, enabling the Company to capitalise on high gold prices*
- *Second operating centre, The Mount underground mine, commenced ore production during the Quarter*
- *Focus' third operating centre, the Tindals Open Pits, progressed rapidly and set to start production in June Quarter*
- *Delivered a global resource growth of 10%. Now 26.5Mt @ 2.6g/t for 2.3Moz*
- *Global reserves and stocks at 3.5Mt @ 2.2g/t for 247,000oz*
- *Acquisition of 100% of Treasure Island Gold Project at Lake Cowan with option to acquire a further 110km² tenement*
- *Commenced preliminary 20-hole orientation drilling program at Treasure Island*
- *Maintained cash costs at A\$878/oz*
- *Produced 18,391oz of gold with 286,251 tonnes processed at 2.14g/t through Three Mile Hill plant*
- *Sales revenue of A\$27.5 million from gold sales of 19,942oz at an average price of A\$1378/oz*
- *Total cash and equivalents of \$8.6 million at March 31, 2011*

Focus Minerals Limited (ASX: FML) is pleased to report that it has had a highly successful March Quarter which has set up the Company to expand production to 130,000oz by 2012.

Significant achievements during the Quarter included the start of mining at Focus' second production centre, The Mount, located 85km south of the Company's Coolgardie operations in Western Australia. Focus has a target of 1,500 ounces per vertical metre from The Mount with extraction of 40 vertical metres a year to support annualised production of 40,000 to 60,000 ounces.

At the same time, substantial progress was made in the push to develop a third production centre, the Tindals Mining Centre Open Pits at Coolgardie. Development of these pits is now underway, with production set to start in the June Quarter. They are forecast to contribute an additional 30,000 ounces a year to Focus' overall production.

Along with Focus' existing Tindals underground mines, these new developments are expected to see Focus increase production to 100,000 ounces in calendar 2011 and to 130,000 ounces in 2012.

The growth strategy is being accelerated to ensure that Focus can take full advantage of the current high gold price. To help achieve this, Focus completed a circa \$40m equity raising subsequent to the end of the Quarter, with heavy institutional demand reflecting strong support for the Company's plan and growth outlook.

In parallel to the strong focus on new mine development, exploration and development work continued at the Tindals Mining Centre with an overall increase in resources of 20 per cent across both the Underground operations and Open Pits. This has seen Focus' Global resource figure grow 10 per cent to 26.5Mt @ 2.6g/t for 2.3M ounces. Global reserves are 3.5Mt @ 2.2g/t for 247,000 ounces.

Mine development at the Tindals Mining Centre underground operation continued at a steady rate during the Quarter with on-target production of 132,382 tonnes at an average grade of 3.37g/t Au.

Despite a foreshadowed five-day shutdown, 286,251 tonnes of ore was processed through the Three Mile Hill plant with 18,391 ounces of gold produced at a steady cash operating cost of A\$878/oz.

Importantly, Focus also commenced a preliminary 20-hole orientation drilling program at the Treasure Island Gold Project at Lake Cowan in WA which is expected to yield its first results in May.

During the Quarter, Focus agreed to acquire the remaining 25 per cent of the Treasure Island Gold Project, giving it 100 per cent ownership of the highly prospective tenement. It was also granted an option to acquire an adjoining tenement totalling some 110km² immediately to the east.

Capital investment and exploration expenditure for the Quarter totalled \$8.6 million, comprising \$3 million of mine capital development and \$5.6 million of exploration expenditure. This included \$3.7 million relating to The Mount development. At the end of the Quarter cash and bullion held by Focus totalled \$8.61 million.



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BACKGROUND INFORMATION – FOCUS MINERALS LTD

Focus Minerals Ltd (ASX: FML) is a gold producer based in Western Australia's Eastern Goldfields. The company holds the mineral rights to more than 420km² of tenements and is the largest landholder in the Coolgardie Gold Belt located 560km east of Perth and 35km west of the 'Super Pit' in Kalgoorlie-Boulder. More than 2.6 million ounces of gold has been produced from the Coolgardie gold belt alone since 1892. Focus is currently in production from underground mining at its flagship Tindals Mining Centre operation in Coolgardie, adjacent to its 1.3Mtpa Three Mile Hill processing plant. In March 2011 it opened The Mount, a new high-grade underground mine, located 85km to the south of the processing plant. The Company will also commence open cut mining at the Tindals Mining Centre in the first half of calendar 2011 from a series of deposits. In addition Focus recently acquired 100% ownership in the highly prospective Treasure Island Gold Project, situated at Lake Cowan at the southern end of the Boulder-Lefroy fault.

OPERATIONS

Three Mile Hill Processing Plant

The Three Mile Hill processing plant continued its solid operating performance during the Quarter, processing 286,251 tonnes at an average grade of 2.14g/t. As foreshadowed in the December 2010 Quarterly, a planned five-day mill shutdown in January reduced normal throughput by approximately 25,000 tonnes during the shutdown period and as the mill resumed production.

Consequently, gold production for the Quarter was marginally down on the previous Quarter at 18,391 recovered ounces, from processing a mix of ore from the Tindals Underground Mine, initial development ore from The Mount Underground Mine and low-grade surface stocks.

The Company continued a tight rein on cash costs at A\$878 per ounce versus A\$877 per ounce in the December Quarter.

The increase in ore production at the new Mount underground mine and the development of ore from the upcoming Tindals Mining Centre Open Pits are expected to steadily ramp-up production in the June Quarter and see a strong weighting to production output in the second half of the calendar year.

The Three Mile Hill plant is scheduled to have a three day shutdown in May to allow for a reline in the mill.

Table 1 – Mining and Cartage for the March 2011 Quarter.

		Mar 2011	Dec 2010	Sep 2010	Jun 2010
Tindals Underground Mine					
Ore Mined	(tonnes)	132,382	151,412	115,681	88,269
Grade	g/t	3.37	3.56	3.45	3.46
Gold In Ore	ounces	14,354	17,339	12,831	9,821
The Mount					
Ore Mined	(tonnes)	5,404	5,242	14,086	8,019
Grade	g/t	3.36	8.38	6.94	7.64
Gold In Ore	ounces	584	1,412	3,143	1,970
Total Mined					
Ore Mined	(tonnes)	137,786	156,654	129,767	96,288
Mined Grade	g/t	3.37	3.72	3.83	3.81
Gold In Ore	ounces	14,938	18,751	15,974	11,791
Low Grade					
Ore Carted	(tonnes)	121,877	170,665	118,198	68,631
Grade	g/t	1.0	1.0	1.0	1.0
Gold In Ore	ounces	3,918	5,487	3,800	2,207

Note: Material movement to various ROM pads within Company's operations. Material may be in stockpiles

Table 2 Milling & Gold Sales

Three Mile Hill					
Ore	(tonnes)	286,251	327,319	247,965	164,919
Head Grade	g/t	2.14	2.18	2.03	2.52
Contained Gold	ounces	19,714	22,891	16,184	13,361
Gold Recovery	%	93.3	91.7	94.5	94.6
Gold Produced	ounces	18,391	21,039	15,300	12,660
Gold Sold	ounces	19,942	19,570	14,765	13,080
Average price Received	(A\$/oz)	\$1,378	\$1,388	\$1,381	\$1,314
Cash Operating Costs					
Direct costs (incl royalty)	(A\$/oz)	\$878	\$877	\$932	\$1,034

Note: Material milled includes stockpiles

Tindals Mining Centre

Underground Operations

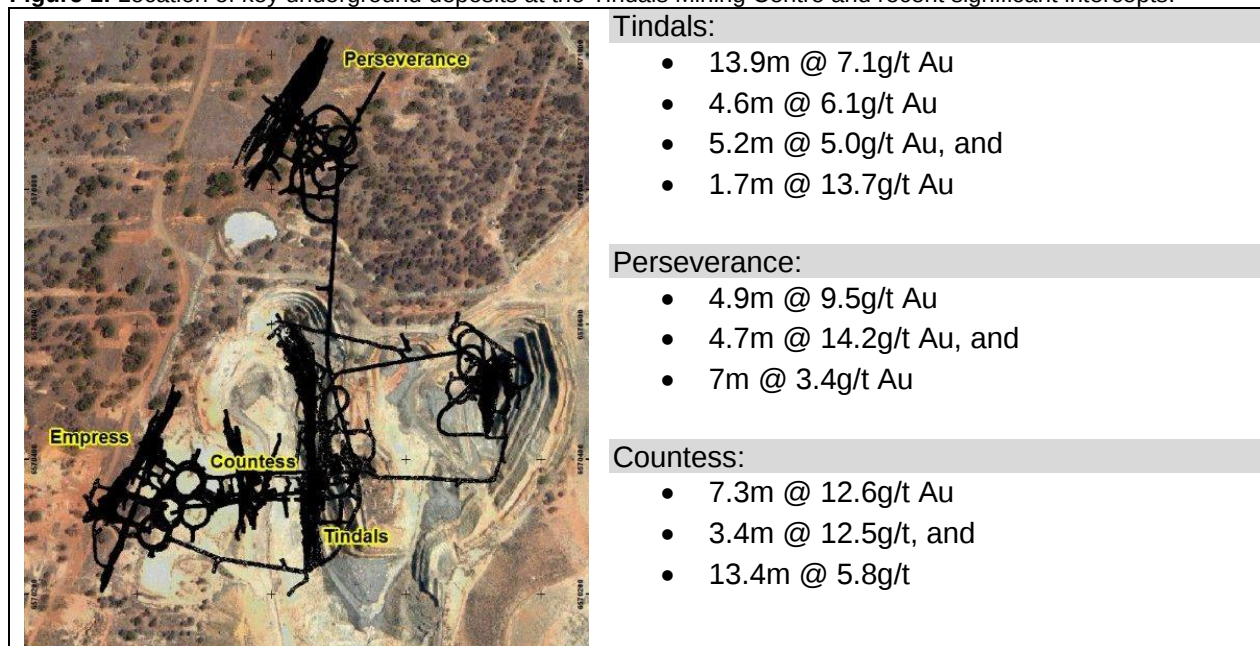
Mine Development & Production

The Tindals Mining Centre underground operation continued to produce consistently for the Quarter, with ore production of 132,382t @ 3.37g/t for 14,354 ounces in line with forecasts.

Exploration & Development

As part of the ongoing exploration and resource development program a total of 6,900m of diamond drilling was completed during the Quarter at the Countess (see ASX release dated 10th February 2011), Tindals, Perseverance, and Empress deposits (see Figure 1). This confirmed the historical drilling and down dip continuity of the mineralisation at Tindals, while the drilling at Perseverance produced some excellent high grade results close to the current development (see Figure 1 and Tables 5 & 6).

Figure 1: Location of key underground deposits at the Tindals Mining Centre and recent significant intercepts.



Open Pit Operations

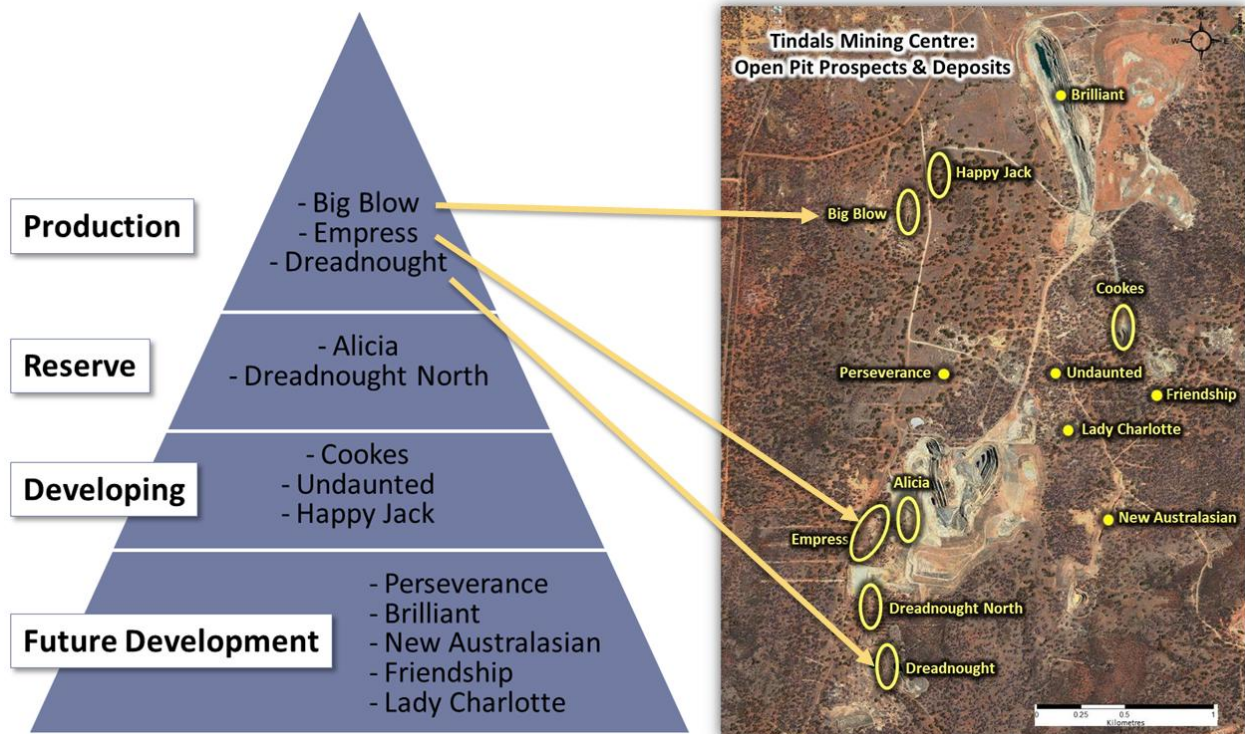
Mine Development & Production

During the Quarter, pre-production work continued for the new open pits planned at the Tindals Mining Centre including required permits to commence mining and contract documents sent out for tender purposes.

Production is planned to commence at the Open Pits in the June Quarter, with three pits (Dreadnought, Empress and Big Blow) scheduled for development (see Figure 2). Once up to full-scale production at the end of the calendar year, the pits are being forecast to contribute an additional 30,000 ounces per annum to Focus' overall production and become the third production platform for the Company.

Subsequent to the end of the Quarter, Barcon was appointed as the contractor and commenced clearing.

Figure 2: Empress, Big Blow and Dreadnought will move into production development in April

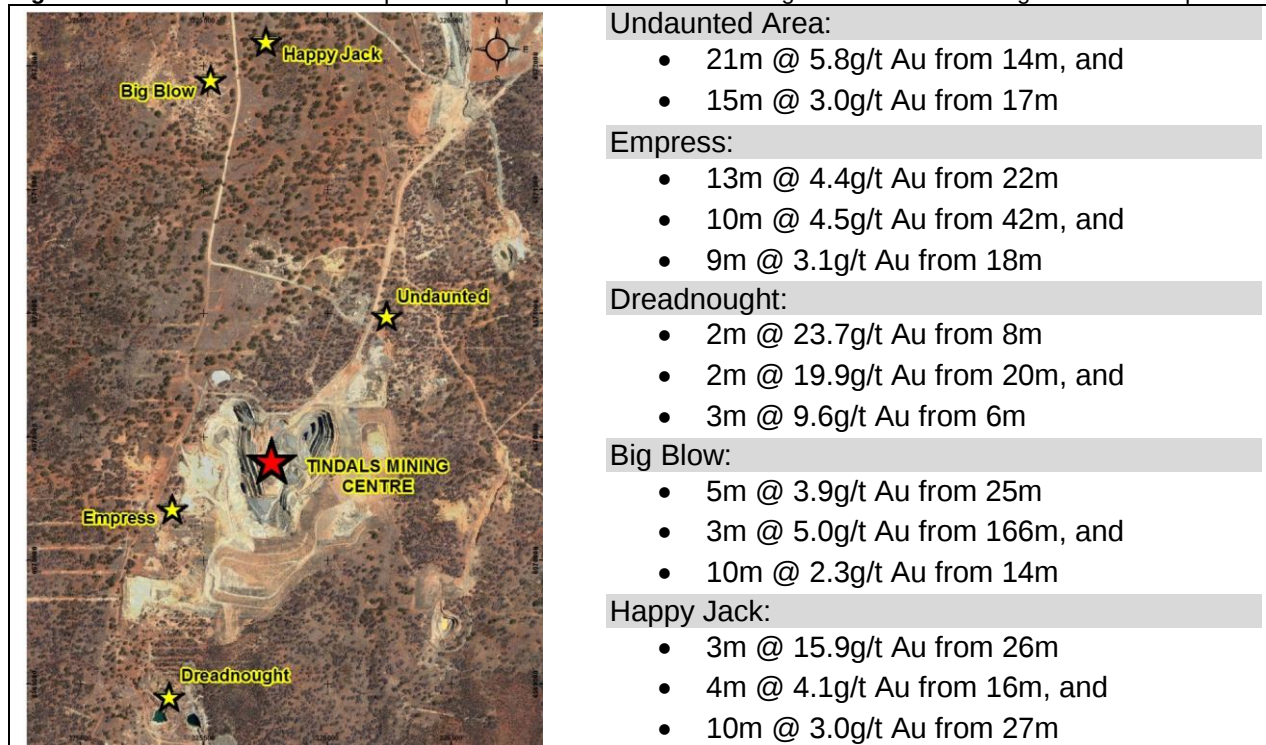


Exploration & Development

Exploration work continued with a total of 8,430m of RC drilling completed during the Quarter with ore bodies targeted for detailed in-fill, resource/reserve extension and exploration drilling including Undaunted (see ASX release dated 1st March 2011), Empress, Dreadnought, Big Blow and Happy Jack.

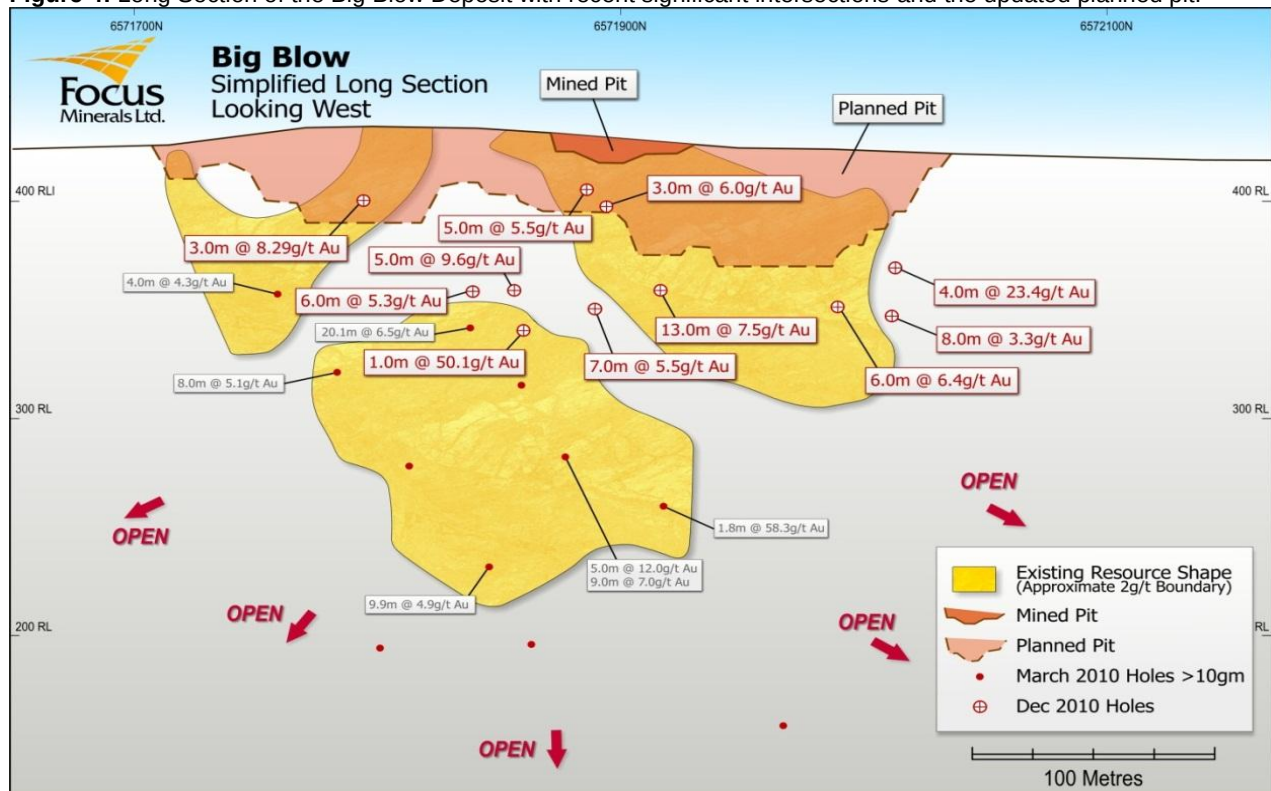
The results received to date from the in-fill and resource/reserve extension drilling have been very encouraging (see Figure 3 and Tables 7, 8, 9 & 10).

Figure 3: Location of the Tindals Open Pits deposits at the Tindals Mining Centre and recent significant intercepts.



It is important to note that most of the drilling completed during the Quarter was only to a depth of approximately 45 metres below surface, to support the immediate economics of the initial open pit operations. There are several areas with potential for further depth extensions. One particular area is Big Blow where results have been extremely encouraging and have highlighted the potential of this mineralised system (see Figure 4 and see ASX release dated 24th January 2011).

Figure 4: Long Section of the Big Blow Deposit with recent significant intersections and the updated planned pit.



Resources & Reserves

Key points:

- 10% increase in Focus' Global resource figure to 26.5Mt @ 2.6g/t for 2.3Moz
- Includes 20% increase in resources at the Tindals Mining Centre to 13.1Mt @ 2.8g/t for 1.2Moz
- Reserves now at 3.5Mt @ 2.2g/t for 247,000 ounces
- Includes 31% increase in reserves at the Tindals Mining Centre Open Pits to 505,000t @ 2.1g/t for 34,700oz

Resources

A detailed interpretation was completed during the Quarter to include all of the underground and surface mineralisation in and around the historic Tindals open pit, which also includes all of the Company's underground lodes that are currently being mined at the Tindals Mining Centre Underground operation. This has led to a lot of mineralisation being captured in the model which had previously being overlooked. The model includes newly reported resources for the Company at Bird in Hand, Griffiths, Perseverance surface, Tindals surface, Cyanide surface, Lady Charlotte and Undaunted (see *Table 11*).

This work along with some small updates on the other surface resources has seen an increase of 200,000oz which takes the Company's total resource to 2.3Moz, an increase of 10% (see *Table 3*).

This includes a 20% increase in resources at the Tindals Mining Centre to 13.1Mt @ 2.8g/t for 1.2Moz

Table 3: Focus Minerals resources at 31st March 2011

	Measured Resources			Indicated Resources			Inferred Resources			Total Resources			Change
	Tonnes '000t	Grade Au g/t	Ounces	Tonnes '000t	Grade Au g/t	Ounces	Tonnes '000t	Grade Au g/t	Ounces	Tonnes '000t	Grade Au g/t	Ounces	
Tindals Project - UG	524	5.1	87,000	1,987	4.4	278,000	566	4.5	81,000	3,077	4.5	446,000	+18%
Tindals Project - Surface				7,345	2.2	517,000	2,689	2.6	223,000	10,034	2.3	740,000	+22%
Tindals Project Total	524	5.1	87,000	9,332	2.7	795,000	3,255	2.9	304,000	13,111	2.8	1,186,000	+20%
Mount Project							2,090	5.5	370,000	2,090	5.5	370,000	n/c
Lindsays Project				4,350	1.7	238,000	3,562	2.0	233,000	7,912	1.8	471,000	n/c
Three Mile Hill Project				1,386	1.9	86,000	138	3.0	13,000	1,524	2.0	99,000	n/c
Norris Project							1,870	2.1	124,000	1,870	2.1	124,000	n/c
Total	524	5.1	87,000	15,068	2.3	1,119,000	10,915	3.0	1,044,000	26,507	2.6	2,250,000	+10%

NOTE: As per Focus Mineral's company policy, Resource and Reserve tables are only updated on a six monthly basis. Some errors may result due to rounding

Reserves

Global reserves are now at 3.5Mt @ 2.2g/t for 247,000 ounces.

The current probable and proven underground reserve for the Tindals Mining Centre is 1.02Mt @ 3.4g/t for 112,600 ounces. A second underground diamond drill rig will recommence in April with the purpose of reserve expansion and demonstrating increased mine life.

Probable reserves at the Tindals Open Pits increased 31% during the Quarter from 389,000t @ 2.1g/t for 26,400 ounces to 505,000t @ 2.1g/t for 34,700oz (Table 12). This increase was largely as a result of a drilling programme at Big Blow that better defined shallow mineralisation to the south and almost doubled the ounces in reserve.

Table 4: Focus Minerals reserves and stocks at 31st March 2011

Reserves:	Proven Reserves:			Probable Reserves:			Total Reserves:		
	Tonnes:	Grade (g/t):	Ounces:	Tonnes:	Grade (g/t):	Ounces:	Tonnes:	Grade (g/t):	Ounces:
Tindals Project Underground:	257,000	4.0	33,100	763,000	3.2	79,500	1,020,000	3.4	112,600
Tindals Project Open Pits:	-	-	-	505,000	2.1	34,700	505,000	2.1	34,700
Three Mile Hill Project Open Pits:	-	-	-	1,101,000	1.7	59,900	1,101,000	1.7	59,900
The Mount Project Underground:	-	-	-	61,000	7.9	15,500	61,000	7.9	15,500
Reserve Totals:	257,000	4.0	33,100	2,431,000	2.4	189,600	2,687,000	2.6	222,700

Stocks:	Stocks:		
	Tonnes:	Grade (g/t):	Ounces:
Stocks Total:	838,000	0.9	24,600

Reserves and Stocks:	Reserves and Stocks:		
	Tonnes:	Grade (g/t):	Ounces:
Total:	3,525,000	2.2	247,300

NOTE: As per Focus Mineral's company policy, Resource and Reserve tables are only updated on a six monthly basis. Some errors may result due to rounding

The Mount Underground Mine

Mine Development & Production

Focus achieved an important production milestone in March with the commencement of production at its new underground mine at The Mount in Widgiemooltha, 85km to the south of Focus' Three Mile Hill processing plant.

The Mount is Focus' second operating mine and will provide an important source of high-grade ore to complement that currently produced from the Tindals Mining Centre underground operation. It has already produced more than 34,555t @ 7.78g/t from trial mining and Focus has a target of 1,500 ounces per vertical metre from The Mount with extraction of 40 vertical metres a year to support annualised production of 40,000 to 60,000 ounces.

During the Quarter, a total of 834m of development occurred with development rates progressively increased as areas were opened up, with 206m developed in January, 277m developed in February and 351m developed in March. Development work produced 5,404t @ 3.36g/t of ore which was accessed from the ore body edges and mined at a development size larger than what is planned long term. This was done specifically to facilitate an early restart to stoping operations using the larger equipment currently on site.

In parallel to this development work a 200m exploration cross cut was advanced out towards the Fuchs Lode area. This was two-thirds complete at the end of the Quarter and it is expected to reach the Fuchs Lode area during April. Site development continued with offices installed at permanent locations and work commenced on longer term workshop facilities near the box cut.

Figure 5: Plan view of The Mount showing main lodes and cross cut



REGIONAL EXPLORATION

Treasure Island Gold Project at Lake Cowan

During March 2011 Focus acquired the remaining 25 per cent of the Treasure Island Gold Project, giving it 100 per cent ownership of this highly prospective tenement. Focus also has an option to acquire an adjoining 110km² tenement immediately to the east. The project area is located on the southern extension of the world class Boulder-Lefroy Fault system, to the south of the St Ives Gold Camp.

During the Quarter, Focus continued to concentrate on detailed mapping and systematic sampling of areas on Treasure Island that had been highlighted during the first pass work conducted in the December 2010 Quarter. This work discovered a southern extension to the Black Dog vein system with surface rock chip samples including gold grades of up to 53.7g/t (see ASX release 4th March 2011).

The geology of the area is made up of three main stratigraphic units which have been interpreted as the Defiance Dolerite, Paringa Basalt and the Black Flag Beds. On Treasure Island, the Defiance Dolerite and the Paringa Basalt crop out with the Black Flag Beds outcropping further to the west on the edge of Lake Cowan. The Boulder-Lefroy Fault is interpreted to occur to the east of Treasure Island. On the island a thick (approximately 150m) granophyric horizon exists near the top of the Defiance Dolerite. This granophyric zone hosts the mineralisation identified at Black Dog and Blind Pew. The granophyric zone can be traced on the ground and in aeromagnetics for approximately 6km to the Binneringie Dyke (north of Treasure Island).

A diamond drill rig arrived at the project in March to commence drilling at Black Dog and Blind Pew. A total of 672m of diamond drilling had been completed by the end of the Quarter. The first phase of drilling (which continues) is aimed at getting a handle on the geology, structure and vein array orientations at Black Dog and Blind Pew.

The systematic ground mapping and sampling continues to the north of the island across the rest of the tenement package.

Focus Minerals has commenced environmental studies on Treasure Island and surrounds.

CORPORATE

Cash operating costs remained steady during the Quarter at an average of A\$878/ounce. Gold revenue for the Quarter was A\$27.5 million generated from the sale of 19,942 ounces of gold at an average price received of A\$1,378/oz.

Capital investment and exploration expenditure for the Quarter totalled \$8.6 million, comprising \$3 million of mine capital development and \$5.6 million of exploration expenditure, this included \$3.7 million relating to The Mount development.

West Australian gold royalties paid for the Quarter totalled \$652,000.

During March 2011, the Company agreed to acquire the remaining 25% of the Treasure Island Gold Project, giving it 100% ownership of the highly prospective tenement. As consideration, Focus granted the vendors, Semro Pty Ltd, five million fully paid Focus shares and \$2 million in cash payable in \$80,000 instalments over 25 months.

Semro also granted Focus an option to acquire an adjoining tenement totalling some 110km² immediately to the east. Under the terms of the option, Focus will grant Semro one million fully paid Focus shares and on exercising the option it will issue Semro a further 15 million Focus options in return for 100% ownership of the adjoining tenement. The options will be issued in three tranches, with the first exercisable at 10 cents within two years, the second at 15 cents within three years and the third at 20 cents within four years.

At 31 March 2011, Focus held cash and bullion comprising:

Cash at Bank	\$3.51 million
Bullion on Hand	\$5.10 million
Total Cash and Equivalents	\$8.61 million

This excludes \$809,000 held in secured deposit accounts supporting bank guarantees and bonds required under mining tenement conditions.

ENDS

The information that relates to exploration targets refers to targets that are conceptual in nature, where there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

CORPORATE DIRECTORY

Focus Mineral Limited ACN: 005 470 799 Australian Securities Exchange Code: FML Frankfurt Stock Exchange Code FZA (OTC) Registered Office Level 30, St Martins Tower 44 St Georges Terrace, Perth. WA 6000 Phone: +61 8 9215 7888 Fax: +61 8 9215 7889 Email: admin@focusminerals.com.au Web: www.focusminerals.com.au	Board of Directors Donald Taig..... Executive Chairman Phil Lockyer..... Non-Executive Director Bruce McComish..... Non-Executive Director Gerry Fahey..... Non-Executive Director Executive Team Campbell Baird..... Chief Executive Officer Brad Valiukas Chief Operating Officer Jon Grygorcewicz..... Chief Financial Officer Dr Garry Adams..... Group Geologist Chuck McCormick..... Business Development Manager Chay-Kee Tan..... Business Analyst Neil Le Febvre..... Investor Relations Manager
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COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results and Minerals Resources is based on information compiled by Dr Garry Adams who is a member of the Australasian Institute of Mining and Metallurgy. Dr Adams is a full time employee of Focus Minerals and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Adams consents to the inclusion in the report of the matters based on the information in the form and content in which it appears.

The information in this report that relates to Underground Ore Reserves is based on information compiled by Mr Bradley Valiukas, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Valiukas is a full time employee of Focus Minerals and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Valiukas consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Surface Ore Reserves is based on information compiled by Mr Mark Sampson, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Sampson is a full time consultant to Focus Minerals and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sampson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Table 5: Significant results from Tindals Underground drilling program

Hole Number	Northing	Easting	RL	Azimuth	Dip	Total Depth	From (m)	To (m)	Interval (m)	Grade g/t (Au)
TID012	6570383	325557	65	74	16	165	76.63	83.00	6.37	2.64
							99.80	103.00	3.20	5.89
TID021	6570420	325547	65	62	3	175	72.09	74.00	1.91	5.10
TID022	6570420	325547	65	62	-22	175	1.00	7.47	6.47	3.69
TID023	6570420	325547	65	63	-18	175	1.36	6.00	4.64	6.05
TID026	6570420	325547	65	53	3	185	64.00	65.99	1.99	6.25
TID027	6570420	325547	65	53	-8	190	64.60	78.52	13.92	7.06
TID029	6570304	325624	44	112	-5	170	35.14	37.91	2.77	4.40
							147.93	152.63	4.70	3.88
TID030	6570304	325624	44	126	-4	180	40.50	43.50	3.00	3.47
TID033	6570289	325572	46	111	-11	180	41.50	46.30	4.80	3.36
TID037	6570366	325629	43	81	7	93	19.50	22.19	2.69	3.56
							94.00	97.28	3.28	3.23
TID043	6570340	325627	43	80	7	107	21.00	24.00	3.00	6.78
TID044	6570340	325627	43	99	-5	96	41.02	49.00	7.98	2.58
							61.66	68.00	6.34	3.83
TID046	6570340	325627	43	80	-16	100	19.00	22.00	3.00	3.52
TID047	6570340	325627	43	99	-16	100	64.00	69.00	5.00	4.38
TID049	6570337	325592	66	75	4	145	72.95	73.95	1.00	10.50
							76.95	78.50	1.55	5.66
TID050	6570337	325592	66	88	4	135	51.66	53.40	1.74	13.66
							69.00	72.42	3.42	3.72
							128.05	129.70	1.65	13.06
TID051A	6570318	325577	66	90	4	146	2.00	3.79	1.79	8.28
							115.13	120.81	5.68	2.86
TID052	6570318	325577	66	99	4	149	119.00	124.23	5.23	4.99
TID053	6570298	325576	66	103	3	151	82.00	84.00	2.00	3.49
							87.00	88.68	1.68	6.21
							122.00	124.00	2.00	5.86
TID059	325669	6570320	85	93	5	50	26.47	33.47	7.00	3.73
TID060	325669	6570317	85	112	5	55	30.00	31.52	1.52	5.22

Table 6: Significant results from Perseverance Underground drilling program

Hole Number	Northing	Easting	RL	Azimuth	Dip	Total Depth	From (m)	To (m)	Interval (m)	Grade g/t (Au)
PED040	6570824	325629	185	296	-17	65	31.50	34.20	2.70	5.46
PED044	6570792	325668	180	314	-34	160	84.09	88.98	4.89	9.53
							103.00	110.00	7.00	3.35
PED048	6570835	325720	147	292	-19	160	100.23	100.69	0.46	10.70
							104.88	107.88	3.00	5.82
							119.69	124.34	4.65	14.24

Table 7: Significant results from Empress surface drilling program

Hole Number	Northing	Easting	RL	Azimuth	Dip	Total Depth	From (m)	To (m)	Interval (m)	Grade g/t (Au)
EMD086	6570327	325456	16	189	-5	140	105.90	106.47	0.57	7.87
							110.00	112.42	2.42	4.82
EMD088	6570339	325441	15	304	-11	85	61.48	63.86	2.38	3.59

Table 8: Significant results from Dreadnought drilling program

Hole Number	Northing	Easting	RL	Azimuth	Dip	Total Depth	From (m)	To (m)	Interval (m)	Grade g/t (Au)
DNC256	6569610	325180	416	90	-60	30	8.00	10.00	2.00	23.72
DNC260	6569600	325150	417	90	-60	30	17.00	20.00	3.00	1.54
DNC262	6569600	325170	416	90	-60	30	11.00	13.00	2.00	3.37
DNC265	6569600	325200	416	90	-60	30	26.00	29.00	3.00	3.65
DNC282	6569550	325200	415	90	-60	30	4.00	6.00	2.00	4.81
DNC297	6569530	325180	416	90	-60	30	23.00	25.00	2.00	17.63
DNC301	6569520	325190	416	90	-60	30	20.00	22.00	2.00	19.90
DNC356	6569420	325210	415	90	-60	30	22.00	25.00	3.00	2.52
DNC369	6569380	325370	414	90	-60	30	21.00	27.00	6.00	1.54
DNC431	6569440	325335	414	90	-60	30	11.00	13.00	2.00	2.60
DNC440	6569400	325345	414	90	-60	30	6.00	9.00	3.00	9.55

Table 9: Significant results from Happy Jack drilling program

Hole Number	Northing	Easting	RL	Azimuth	Dip	Total Depth (m)	From (m)	To (m)	Interval (m)	Grade g/t (Au)
HJC040	6572170	325730	421	270	-60	48	27.00	37.00	10.00	2.99
HJC041	6572170	325740	421	270	-60	48	43.00	45.00	2.00	4.17
HJC052	6572090	325690	418	270	-60	48	34.00	37.00	3.00	5.21
HJC056	6572070	325690	418	270	-60	48	16.00	20.00	4.00	4.13
HJC057	6572070	325700	418	270	-60	48	13.00	16.00	3.00	2.73
HJC064	6572030	325700	419	270	-60	48	33.00	35.00	2.00	7.44
HJC073	6571970	325690	420	270	-60	48	26.00	29.00	3.00	15.89
TNDC0396	6572420	325670	416	270	-60	149	42.00	43.00	1.00	2.90
TNDC0399	6572054	325713.47	417	270	-60	110	68.00	70.00	2.00	1.16
							105.00	106.00	1.00	6.87
TNDC0400	6572054.2	325724.55	417	270	-60	131	72.00	74.00	2.00	8.03
							79.00	84.00	5.00	2.30
TNDC0401A	6572054.3	325736.53	418	270	-60	150	73.00	74.00	1.00	5.38
							93.00	94.00	1.00	7.44
							109.00	113.00	4.00	4.08
							128.00	129.00	1.00	2.47
TNDC0404	6572540	325750	415	270	-60	90	61.00	67.00	6.00	1.54
TNDC0407	6572500	325785	415	270	-60	130	40.00	41.00	1.00	4.88
							135.00	136.00	1.00	4.41

Table 10: Significant results from Big Blow drilling program

Hole Number	Northing	Easting	RL	Azimuth	Dip	Total Depth (m)	From (m)	To (m)	Interval (m)	Grade g/t (Au)
BGC119	6571900	325501	428	90	-45	48	14.00	24.00	10.00	2.33
BGC120	6571890	325494	429	90	-45	48	26.00	35.00	9.00	2.18
TNDC0338	6571735	325539	424	270	-60	175	166.00	169.00	3.00	5.01
TNDC0430	6572102	325567	421	270	-60	85.00	44.00	45.00	1.00	33.40
TNDC0431	6572101	325595	420	270	-60	125.00	25.00	30.00	5.00	3.93
TNDC0435	6572039	325585	421	270	-60	117.00	27.00	43.00	16.00	1.67
TNDC0437	6571691	325519	423	270	-60	119.00	101.00	103.00	2.00	5.77
TNDC0438	6571651	325482	423	270	-60	80.00	29.00	30.00	1.00	4.12

Table 11: Tindals Pits Area Resource with summary of the Lodes (note this is the pit area only, not a reference to the complete Tindals Mining Centre)

Measured Resources			Indicated Resources			Inferred Resources			Total Resources			
Tonnes '000t	Grade Au g/t	Ounces Oz	Tonnes '000t	Grade Au g/t	Ounces Oz	Tonnes '000t	Grade Au g/t	Ounces Oz	Tonnes '000t	Grade Au g/t	Ounces Oz	
Tindals Underground												
Bird in Hand			199	2.8	18,000	10	2.8	1,000	209	2.8	19,000	
Countess	182	4.5	26,000	312	4.6	46,000	24	3.4	3,000	518	4.5	75,000
Cyanide			471	6.6	100,000	262	5.1	43,000	733	6.1	143,000	
Empress	102	5.5	18,000	176	3.6	21,000	5	4.3	1,000	283	4.4	40,000
Perseverance	240	5.5	43,000	124	6	24,000	107	5	17,000	471	5.5	84,000
Tindals			705	3.1	69,000	158	3.4	16,000	863	3.1	85,000	
Tindals Underground Total	524	5.1	87,000	1,987	4.4	278,000	566	4.5	81,000	3,077	4.5	446,000
Tindals Pit Area Surface												
Bird in Hand			141	2.1	10,000	46	1.9	3,000	187	2.2	13,000	
Cyanide			34	2.2	2,000	84	1.8	5,000	118	1.8	7,000	
Empress - Alicia			764	2.1	51,000	65	1.8	4,000	829	2.1	55,000	
Griffiths			367	2.2	26,000	30	1.4	1,000	397	2.1	27,000	
Lady Charlotte						137	2.2	10,000	137	2.3	10,000	
Perseverance						54	2.4	4,000	54	2.3	4,000	
Tindals			256	2.7	22,000	288	2.4	22,000	544	2.5	44,000	
Undaunted						52	2.1	3,000	52	1.8	3,000	
Tindals Surface Total			1,562	2.2	111,000	756	2.2	52,000	2,318	2.2	163,000	
Tindals - Total	524	5.2	87,000	3,549	3.4	389,000	1,322	3.1	133,000	5,395	3.5	609,000

Note: Some errors may result due to rounding

Table 12: Resource upgrades at Tindals Mining Centre Open Pits

Location	Tonnes	Grade	Ounces	% Increase (Au ounces)	Strip Ratio
Big Blow	123,000	2.3	8,900	99%	12:1
Dreadnought Nth	54,000	1.8	3,100	0%	4:1
Empress	152,000	2.2	10,900	15%	11:1
Alicia	160,000	2.1	10,600	13%	13:1
Cookes	16,000	2.3	1,200	NA	11:1
Total	505,000	2.1	34,700	31%	11:1

Note: Some errors may result due to rounding

Notes to accompany the Mineralised Resource Statements

The notes below are for the new Tindals model and resource estimate which incorporates the surface lodes of Empress - Alicia, Tindals, Griffiths, Bird in Hand, Cyanide, Perseverance, Lady Charlotte and Undaunted; as well as the underground lodes of Empress, Countess, Tindals, Bird in Hand, Cyanide and Perseverance. This is the first reporting of mineral resources for Bird in Hand, Griffiths, Perseverance Surface, Perseverance North, Tindals Surface, Cyanide Surface, Lady Charlotte and Undaunted by Focus Minerals Ltd (Focus).

The Empress surface and Alicia lodes are hosted predominantly in a suite of diorite intrusions within a basalt and ultramafic sequence. The Empress diorites strike 022° and with steep dips, and have an average width of 2-6m. The Alicia diorites strike north - south and also dip steeply, with widths of between 3-16m. The lodes within the fold nose are generally thinner (1.2-7m) than the other lodes, and dip steeply north as they are folded around the nose of the fold. Mineralisation consists of quartz/sulphide micro-veinlets and albitic alteration of the diorites. There is also a quartz lode at Empress which is parallel to the diorite, and was mined historically.

The Empress underground lodes are hosted predominantly in two different trending graphitic shales which have been sheared and intruded by mineralised quartz/sulphide veining. Lodes are also found in a cross cutting diorite intrusion. All lodes strike between 015° -030° with steep dips and have varying widths between 0.5m to 6.5m. Mineralisation within the diorites consists of quartz/sulphide micro-veinlets and disseminated pyrrhotite.

Countess, which consists of 5 lodes, is hosted within tightly folded silica altered ("bleached") diorite intrusions within an ultramafic sequence. The fold axis plunge steeply (70-80°) to the south. The lodes vary in width from 1-16m. Mineralisation consists of quartz/sulphide micro-veinlets, disseminated pyrrhotite and albitic alteration of the diorites. No visible gold has been seen at Countess.

The Cyanide lodes are hosted in silica altered ("bleached") diorite intrusions, are structurally controlled and occur within an ultramafic sequence. The sequence is not folded at Cyanide as is seen at Countess or Tindals with the diorites much more linear in a north - south orientation. No noticeable plunge is evident. The lode widths range from 2 to 5m in width.

Bird in Hand is hosted in diorite sills on the eastern limb of the Tindals folded sequence. These diorites and mineralisation strike north - south and lodes are steeply dipping. The lodes appear to come together in a fold nose just north of the Tindals Decline position where some minor stoping has been undertaken in the past.

The Griffiths lodes are also hosted in diorite sills on the eastern limb of the Tindals folded sequence. Strike of these diorites and mineralisation is north - south to NNE and lodes are steeply dipping.

Lady Charlotte is hosted within diorite sills within the ultramafic sequence. The orientation of the diorites is north - south with steep dips. Some high grade mineralisation occurs within quartz veining on the diorite contacts. From historical long sections it seems that the mineralisation is gently plunging to the north. The diorites also appear to be offset by cross cutting faults.

Undaunted is similar to Lady Charlotte in that it is diorite hosted within the ultramafic sequence. Orientation of the mineralisation is again north - south and steeply dipping and extends to the surface. Undaunted appears to be part of a poorly tested mineralised trend that extends south under the Tindals waste dump.

Perseverance is a series of quartz-sulphide veins hosted in basalt and garnetiferous diorite intrusions. All of Main lodes strike 030° and dip 80°W with the average thickness of 2 to 5m. The Sherlaw Lodes are similarly orientated and are a series of relatively close spaced narrow (<2m) lodes running sub-parallel to the main lodes. Mineralisation in these lodes is patchy and higher grades may be related to linking structures between the various lodes. The Link Lode has a high sulphide content and strikes 230° and dips 80°W with an average thickness of 2 to 6m. There are a number of diorite lodes in the hanging wall and footwall positions to the Main Lodes and vary in thickness from 1 to 5m.

Tindals is hosted within tightly folded silica altered ("bleached") diorite intrusions within an ultramafic sequence. The lodes at Tindals have been extensively mined by open pit and underground methods and produced a significant amount of gold. The Lodes are vertical and north-south striking. They start to bend around to the NNW in the northern extent of the resource. Width range of these two lodes is 2m to 12m. Down dip they are poorly defined by the current drilling and potential for down dip extension is good. In all lodes, mineralisation consists of quartz/sulphide micro-veinlets, disseminated pyrrhotite and albitic alteration of the diorites. No visible gold has been seen at Tindals in recent drill core.

This new model includes all drilling completed up to the end of March 2011 and includes newly interpreted shapes mostly around the Tindals - Bird in Hand - Cyanide pit area but also the newly drilled Perseverance North and surface areas and the outlying Lady Charlotte and newly drilled Undaunted Prospect.

Drilling Information

The Greater Tindals database contains a total of 2,636 drill holes including 1,118 diamond core drill holes for 123,992m of drilling, 216 RC pre-collared diamond tail drill holes for 46,250m and 1,301 RC holes for a total of 87,512m. Drill pierce point spacing within the Measured Resource areas would be grade control spacing as close as 12.5m by 12.5 m and up to 20m by 20m, up to 20m by 40m in the Indicated Resource areas and out to 40m by 80m in the Inferred Resource areas. Measured Resource is also supported by mine development and grade control face sampling. All drill collars have been surveyed in GDA94 grid co-ordinates or in local Tindals Mine grid co-ordinates and converted to GDA94 co-ordinates.

The majority of drill holes have either been down hole surveyed by Eastman single-shot camera, Reflex Ezi-shot, electronic multi-shot (EMS) or gyroscope methods. Some of the pre-Focus surface RC drilling and Focus grade control RC drilling may only have planned dip and azimuth data.

The majority of drilling has been logged (lithology, alteration, structure, veining and mineralisation) in detail and stored in electronic databases after being validated.

Diamond core is sampled to geological boundaries for the Focus drilling, and to a combination of geology or metre intervals for pre-Focus drilling. The core was cut in half, with only half submitted for assaying. RC drilling is sampled on a one metre basis via rig mounted or free standing riffle splitters.

All samples (Focus and pre-Focus drilling) have been assayed using the Fire Assay method at Analabs, ALS Chemex or Kalgoorlie Assay Laboratory in Kalgoorlie. For drilling since 2006 a 30g Fire Assay with AAS finish was used at ALS Chemex, while a 40g Fire Assay with ICP-MS finish method at the Kalgoorlie Assay Laboratories. Check assaying of sample pulps and quarter core was conducted at Genalysis Laboratory in Perth for independent auditing of the assaying process.

Geological Model and Estimation

The geological interpretation (geology and mineralisation) and the resource estimation were conducted internally by Focus. The mineralised interpretation was digitised to either geological boundaries or a nominal 1g/t cut-off grade for underground and 0.5g/t for surface deposits where the geological contact was obscure. No mining dilution has been incorporated into the resource interpretation, although some non-mineralised zones have been included to allow for continuity of the interpretation. Generally, up to 2m of internal dilution may also be included.

Samples within individual wireframes for all deposits were composited to 1m intervals. The composites were used to determine the necessary top cuts. Residue samples that do not make the minimum required length selected are appended to the previous composite interval so that all of the drill hole intercept will be included for estimation. These composite samples are saved in string files for each individual wireframe object and can be appended to form string files for domains that may include several shapes so that statistical work can be undertaken on domains or sub-domains. Top cutting is determined by Skree Plots and/or probability plots and were as follows:-

- Alicia was analysed as one domain and had a resultant top cut grade of 22g/t Au.
- Empress Surface was analysed as one domain and had a resultant top cut grade of 22g/t Au.
- Countess was analysed as one domain with a top cut of 24g/t Au.
- Cyanide was analysed as one domain and had a top cut of 47g/t Au.
- Griffiths was analysed as one domain and had a top cut of 21g/t Au.
- Bird in Hand was analysed as one domain and had a top cut of 12g/t Au.
- Lady Charlotte and Undaunted were analysed as one domain for a top cut of 15g/t Au.
- The Empress underground was analysed as a quartz sediment domain and a diorite domain for top cuts of 80g/t for the Quartz Sediment Domain and 60g/t for the Diorite Domain.
- Perseverance was analysed as separate domains for Main Lode East, Main lode West and other sulphide lodes including the link structure, Sherlaw lodes, Diorites, Perseverance North and Perseverance Surface. The top cuts used for the resource were 63g/t for the Main Lode East, 100g/t for the Main Lode West, Sulphide Lodes and Link Structure, 67g/t for the Sherlaw Lodes, 20g/t for the Diorite Lodes, 15g/t for the Surface Lodes and 28g/t for the Perseverance North Lodes.
- Tindals was analysed as one domain for a top cut of 64g/t Au.

One Surpac block model was created to cover all deposits and was set up in a north – south orientation in the GDA94 grid. The blocks were estimated for gold using the Ordinary Kriging (OK) estimation method based on variogram models defined for all domains.

Different values for bulk density were applied to the various domains and lodes as well as weathering zones based on test work on drill core and on assumptions for oxide and transitional material. A density of 1.8t/m³ was used for the oxide material and 2.4t/m³ for transitional. For fresh material the diorites have a density of 2.72t/m³ at Tindals, Countess, Cyanide, Bird in Hand and Griffiths and 2.78t/m³ for the Empress and Perseverance Diorites, the Empress Quartz Sediment Sulphide Lodes have a density of 2.85t/m³, Perseverance North 2.7t/m³, Perseverance Main Lode West, Sulphide Lodes and Link Structure 2.9t/m³ and Perseverance Sherlaw Lodes 2.8t/m³.

The reported grades, tonnages and contained ounces are rounded to appropriate levels of precision in accordance with the recommendations of the JORC code.

The underground (Empress, Countess, Tindals, Bird in Hand, Cyanide and Perseverance) Lodes have been reported at a 2g/t lower cut-off grade, whilst the surface Lodes (Empress - Alicia, Tindals, Griffiths, Bird in Hand, Cyanide, Perseverance, Lady Charlotte and Undaunted) have been reported at a 1g/t lower cut-off grade.

Notes on Ore Reserve Estimates

All reserves are a subset of the reported resources, that is; the resources are not in addition to the ore reserves. Tables and statements are subject to rounding of significant figures.

Greenfields (Open Pit)

The Greenfields probable reserve estimate is based on the resource model tabled in the quarterly report. The reserves represent extensions to the existing pit along known mineralisation and at depth. The open pit extension design is considered to be practical, workable and safe.

Mining dilution of 10% at 0.00g/t and a mining recovery of 95% have been incorporated into the probable mining reserve estimate.

Dreadnought North (Open Pit)

The Dreadnought North probable reserve estimate is based on the resource model tabled in the quarterly report. The reserves represent a small, from surface open pit. The open pit design is considered to be practical, workable and safe.

This open pit will in addition to providing probable reserves, enable additional geological, mining and metallurgical information to be obtained for use in the assessment of the entire Dreadnought resource.

Mining dilution of 10% at 0.00g/t and a mining recovery of 95% have been incorporated into the probable mining reserve estimate.

Big Blow, Empress, Alicia, Cookes (Open Pits)

The Open Pit probable reserve estimates are based on the resource models tabled in the quarterly report. The reserves represent open pits, situated in the Tindals Mining Centre and some contain some small historical underground workings which have been depleted from the reserves.

The pit designs are based on observations of historic pits and geotechnical reports and are considered to be practical, workable and safe.

Mining costs are based on recently submitted tender pricing from a reputable and capable mining contractor.

Mining dilution equivalent to 11% at 0.00g/t and a mining recovery equivalent to 94% have been incorporated into the probable mining reserve estimate.

Tindals, including Perseverance, Empress, Countess, Tindals and Cyanide ore bodies. (Underground)

Probable Reserves.

The Underground probable reserve estimates are based on the resource models tabled in the quarterly report. The reserves represent open development and stoping underground at the Tindals Mining Centre.

The designs are based on historical performance and ongoing geotechnical assessment of the mine. Mining costs are based on current contract prices in operation at the mine.

For development, dilution equivalent to 11% at 0.00g/t and recovery equivalent to 99% is used.

For stoping, dilution and recovery are included in the design phase to better represent actual performance. 2m of dilution is added to all stoping shapes and maximum stoping strike of 20m is allowed for generating an equivalent recovery of between 80% and 100% depending on location.

Proven Reserves.

Proven ore reserves estimates are based on grade control models, not tabled in this quarterly report. Grade control models include significantly more information than the larger resource models, including grade control drilling and development results.

No development is included in proven ore reserves.

For stoping, dilution and recovery are added to production designs. Dilution and recovery factors vary with the individual stopes and considerations include historic performance in the area, immediate rock types, geotechnical factors and stope geometry.

The Mount (Underground)

The localised indicated resource has been generated on the German Main and German West lodes. This resource is a subset of the larger inferred resource that Focus has previously published.

The localised indicated resource has been generated from mapping and sampling of the ore development and has been projected up and down where there is sufficient evidence of geological and grade continuity from drilling and other indicators such as surface mapping.

The localised indicated resource includes mining dilution that has been incurred with the development with additional dilution, equivalent to 11% at 0.00g/t, and recovery, equivalent to 94%, factors applied for the estimated probable reserve.